

Perusahaan Sadur Timah Malaysia (Perstima) Berhad

(Company No. 49971-D)

(Incorporated in Malaysia)

Condensed Consolidated Statement Of Financial Position As at 31 March 2019

	Unaudited As at 31-Mar-19 <u>RM'000</u>	Audited As at 31-Mar-18 <u>RM'000</u> (restated)
ASSETS		
Non-current assets		
Property, plant & equipment	83,297	77,096
Prepaid lease payments	5,862	5,107
Deferred tax assets	314	331
	<u>89,473</u>	<u>82,534</u>
Current assets		
Inventories	179,389	157,338
Trade & other receivables	108,963	113,189
Tax recoverable	533	5
Cash and cash equivalents	89,232	118,255
	<u>378,117</u>	<u>388,787</u>
Total Assets	<u><u>467,590</u></u>	<u><u>471,321</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	99,305	99,305
Reserves	296,249	279,775
Total Equity	<u>395,554</u>	<u>379,080</u>
Non-current liabilities		
Borrowings	-	-
Deferred taxation	2,656	2,947
Total Non-current liabilities	<u>2,656</u>	<u>2,947</u>
Current liabilities		
Trade and other payables	51,778	54,488
Borrowings	17,602	34,222
Taxation	-	584
Total Current liabilities	<u>69,380</u>	<u>89,294</u>
Total Liabilities	<u>72,036</u>	<u>92,241</u>
Total Equity and Liabilities	<u><u>467,590</u></u>	<u><u>471,321</u></u>
Net Assets Per Share (RM)	3.98	3.82

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Report for the year ended 31 March 2018 and the accompanying explanatory notes attached to interim financial statements)

Perusahaan Sadur Timah Malaysia (Perstima) Berhad
 (Company No: 49971-D)
 (Incorporated in Malaysia)

Condensed consolidated statement of changes in equity
For the year ended 31 March 2019

Note	Share Capital RM '000	<i>Non- Distributable</i>		<i>Distributable</i>	Total RM '000
		Revaluation Reserve RM '000	Translation Reserve RM '000	Retained Profits RM '000	
<i>At 1 April 2018</i>	99,305	-	(23,544)	303,319	379,080
Effect of adopting MASB 25		-		-	-
<i>Restated balance</i>	<u>99,305</u>	<u>-</u>	<u>(23,544)</u>	<u>303,319</u>	<u>379,080</u>
Total comprehensive income for the period	-	-	5,243	41,022	46,265
Dividends	-	-	-	(29,791)	(29,791)
<i>At 31 March 2019</i>	<u><u>99,305</u></u>	<u><u>-</u></u>	<u><u>(18,301)</u></u>	<u><u>314,550</u></u>	<u><u>395,554</u></u>
<i>At 1 April 2017</i>	99,305	-	(3,666)	301,646	397,285
Effect of adopting MASB 25		-		-	-
<i>Restated balance</i>	<u>99,305</u>	<u>-</u>	<u>(3,666)</u>	<u>301,646</u>	<u>397,285</u>
Total comprehensive income for the period	-	-	(19,878)	21,534	1,656
Dividends	-	-	-	(19,861)	(19,861)
<i>At 31 March 2018</i>	<u><u>99,305</u></u>	<u><u>-</u></u>	<u><u>(23,544)</u></u>	<u><u>303,319</u></u>	<u><u>379,080</u></u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Report for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements)

Perusahaan Sadur Timah Malaysia (Perstima) Berhad

(Company No. 49971-D)

(Incorporated in Malaysia)

**Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the period ended 31 March 2019**

	3 months ended		Year ended	
	31 March		31 March	
	2019	2018	2019	2018
	RM'000	RM'000	RM'000	RM'000
Revenue	230,358	233,136	978,191	938,867
Cost of Sales	(217,779)	(218,106)	(913,723)	(897,816)
Gross profit	12,579	15,030	64,468	41,051
Other Income	1,105	973	7,233	5,155
Distribution expenses	(2,587)	(490)	(8,887)	(7,498)
Administrative expenses	(2,271)	712	(10,639)	(10,026)
Other Expenses	-	(763)	(124)	(1,758)
Profit from operations	8,826	15,462	52,051	26,924
Interest Income	557	734	2,491	2,856
Finance cost	(55)	(212)	(909)	(1,245)
Profit before tax	9,328	15,984	53,633	28,535
Tax expense	(2,814)	(4,195)	(12,611)	(7,001)
Net profit for the period	6,514	11,789	41,022	21,534
Other comprehensive income:				
Exchange differences on translation foreign operation	(1,912)	(14,290)	5,243	(19,878)
Total comprehensive income for the period	4,602	(2,501)	46,265	1,656
Profit attributable to:				
Owners of the Company	6,514	11,789	41,022	21,534
Non-controlling interests	-	-	-	-
Profit for the period	6,514	11,789	41,022	21,534
Total comprehensive income attributable to:				
Owners of the Company	4,602	(2,501)	46,265	1,656
Non-controlling interests	-	-	-	-
Total comprehensive income for the period	4,602	(2,501)	46,265	1,656
Earnings per share				
Basic earnings per ordinary share (sen)	6.56	11.87	41.31	21.68
Diluted earnings per ordinary share (sen)	-	-	-	-

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Report for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements)

Perusahaan Sadur Timah Malaysia (Perstima) Berhad

(Company No. 49971-D)

(Incorporated in Malaysia)

**Condensed Consolidated Statement of Cash Flows
For the year ended 31 March 2019**

	31.03.2019	31.03.2018
	RM'000	RM'000
Cash flows from operating activities		
Profits before tax	53,633	28,535
Adjustments for:-		
Depreciation of property, plant and equipment	13,786	19,647
Finance costs	909	1,245
Interest income	(2,491)	(2,856)
Operating profit before working capital changes	65,837	46,571
Changes in working capital :		
Change in inventories	(22,051)	42,000
Change in trade and other receivables	4,226	(17,400)
Change in trade and other payables	(2,710)	(4,134)
Cash generated from operations	45,302	67,037
Tax paid	(13,997)	(9,782)
Net cash generated from operating activities	<u>31,305</u>	<u>57,255</u>
Cash flows from investing activities		
Acquisition of property, plant and equipment	(20,742)	(2,305)
Other investment	-	-
Interest received	2,491	2,856
Net cash (used in)/generated from investing activities	<u>(18,251)</u>	<u>551</u>
Cash flows from financing activities		
Net short term borrowings	(16,620)	10,409
Dividends paid to shareholders of the Company	(29,791)	(19,861)
Interest paid	(909)	(1,245)
Net cash used in financing activities	<u>(47,320)</u>	<u>(10,697)</u>
Exchange differences on translation of the financial statement of a foreign subsidiary	5,243	(19,879)
Net Change in Cash and Cash Equivalents	(29,023)	27,230
Cash and Cash Equivalent at beginning of financial period	118,255	91,025
Cash and Cash Equivalent at end of financial period	<u>89,232</u>	<u>118,255</u>
	31.03.2019	31.03.2018
	RM'000	RM'000
Bank Balance	30,053	35,585
Short Term Deposit	59,179	82,670
(Overdraft)	-	-
	<u>89,232</u>	<u>118,255</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Report for the year ended 31 March 2018 and the accompanying explanatory notes attached to interim financial statements.)